

It's An ATM Card...Only Better

Wouldn't it be great if your ATM card could do even *more* for you? What if it allowed you to charge purchases against your credit union share draft (checking) account? That's the idea behind the CU24SM Visa Check Card—the ATM card that works like a check wherever Visa debit is accepted.

Use The Card Instead Of A Check

Where checks aren't accepted—such as restaurants and gas stations—or when you don't want to carry your checkbook, use your CU24 Visa Check Card instead! Wherever you see the Visa debit, NYCE[®], or PLUS[®] network symbols, simply present your card, and the amount of your purchase will be deducted automatically from your credit union share draft (checking) account.

There is no check to write, no check approval to wait for, and best of all, no credit card balance to pay off at the end of the month. You get a receipt from the merchant and a copy of your account transaction for easy record keeping. Just use the receipt to record the amount of your transaction in your checkbook register.

Get Cash Worldwide

The CU24 Visa Check Card is your ticket to instant cash! At thousands of ATMs worldwide, you can use the card to make withdrawals from your credit union share (savings) and share draft (checking) accounts. Use the card to transfer funds between accounts and check balances at the ATM, too.

Surcharge Free!

There is an alliance of Maine credit unions who offer surcharge-free terminals. Just look for the SURF logo on credit union ATMs throughout Maine. We are also a member of the SUM[®] Network. Just look for the SUM logo located on ATMs in New England and across the United States.

So what will it be—paper or plastic? For making payments from your checking account, both get the job done. But with the Visa Check Card, convenience is in the bag! Apply for yours today!

Did You Ever Wonder What the Difference Is Between “Debit” and “Credit” When Using Your Visa Check Card (Debit Card)?

When you make purchases using your CU24 Visa Check Card (Debit Card) and the cashier is asking you “Debit or Credit”, they are simply asking you how you would like the transaction to be processed.

If you select the “ATM/Debit” option, the transaction is processed through the ATM network and you will be required to use your Personal Identification Number (PIN) to complete the transaction. The purchase is then deducted from your Share Draft (Checking) Account.

If you select the “Credit” option, the transaction is processed through the Visa network. You will be required to sign for the transaction. “Credit” transactions also are automatically deducted from your Share Draft (Checking) Account. They are not billed to a credit card.

So which option do you choose? It all depends on your preference. However, if you choose “Credit” and sign for the purchase it automatically helps your Credit Union and other members because Visa transactions are more efficient and less costly than ATM transactions. You can also do an unlimited number of “Credit” transactions each month free. And, if you were to ever dispute a charge, obtaining a copy of the receipt with your signature would help to identify whether or not it was actually you who made the purchase.

So, the next time you are asked “Debit or Credit?”, say “Credit” and see how simple your Visa Check Card is to use!



Paper or Plastic



When you choose the CU24SM Visa Check Card, convenience is in the bag!

Please return this application to:



205 Spencer Drive
Wells, ME 04090-5553



205 Spencer Drive · Wells, ME 04090-5553
207-646-4989 · Fax: 207-646-5673
Inter-Company ext. 87900
www.shawscreditunion.com

Look for surcharge-free ATM locations!



Electronic Funds Transfer and Cardholders Agreement and Disclosures

We are the Shaw's Employees Federal Credit Union at 205 Spencer Drive, Wells, Maine 04090-5553 and our telephone number is 207-646-4989 inter-co x 87900, FAX 207-646-5673.

You (if this is a joint account, singular pronouns shall include each of you) hereby agree to the rules and regulations affecting the issuance of the "CU24SM Visa Check Card" provided by us for your convenience.

Personal Identification Number (PIN) – will be your "remote banking signature", and you are responsible for maintaining its confidentiality. The PIN should be memorized and not written, in order to prevent unauthorized use and so you may report its loss or theft accurately.

Authorized Use – Only you are qualified to deposit or withdraw funds to or from your account(s) with the use of the CU24 Visa Check Card at participating merchant or financial institution locations or remote facilities, and positive identification may be requested by the participating merchant or financial institution prior to any transaction. You agree that you will not use or allow anyone else to use your card or PIN for any transaction that is illegal under applicable federal, state or local law.

Consumer Liability for Unauthorized Transactions – Tell us AT ONCE if you believe your card, PIN or other information which could provide access to your account has been LOST or STOLEN, or if you believe someone has used your card or PIN or accessed your account without your permission. Telephoning is the best way of keeping your possible losses down.

If a Visa or Interlink transfer was made using your card or card number without your permission and was not caused by your gross negligence or fraud, you will have no liability for this unauthorized transfer. For all other unauthorized transfers, including transfers made using ATMs, you can lose no more than \$50.00. If your statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason such as a long trip or a hospital stay kept you from telling us, we will extend the time period.

We are liable only for losses in excess of the limits stated.

Notification Procedure – If you believe that your card, PIN or other information which could provide electronic access to your account has been *LOST* or *STOLEN*, or that someone has transferred or may transfer money from your account without permission, call us at the number shown at the beginning of this Agreement, or write us at the address given at the beginning of this Agreement.

Business Days – Our business days are Monday–Friday 8:30 a.m.–4:00 p.m., excluding recognized state and federal holidays.

Types of Transactions Available and Limits on Such Transactions – You may use your card to withdraw from or make deposits to your share or share draft account, and perform such other financial transactions as we may from time to time permit during the business hours of any remote banking facility. You may also pay for purchases at places that have agreed to accept your card (called Point-of-Sale purchases). These Point-of-Sale purchases will be deducted from your share draft account.

Limitation on Frequency and Amount of Transactions – For the protection of our members, we have limited the amount of withdrawals from an account to \$310.00 (three hundred ten) DOLLARS per day at a remote banking facility. You may buy up to \$310.00 (three hundred ten) DOLLARS worth of goods or services each day in our Point-of-Sale (P.O.S.) transfer service.

Delays in Posting Transactions – Due to the nature of the "ATM" system, there will be delays between the time of any activity on your account(s) and the time it is reflected in our records of your account(s).

Charge for Originating Shares & Remote Banking Transaction – A transaction resulting in a withdrawal from or a deposit to your share or share draft account is considered the same as any other type of withdrawal or deposit in regard to our service charge formulas. The type of account determines if and when a fee will be assessed. All transaction fees will be deducted from the account from which the transaction originated. Please contact the credit union for current charges.

Fees – If you use an ATM or other electronic terminal that we do not own, you may be charged a fee by the terminal owner and any national, regional or local network used in processing the transaction. Any such fee(s) will be debited from your account if you elect to complete the transaction.

Foreign Transaction Fees – Purchases and cash advances made in foreign countries and foreign currencies will be billed to you in U.S. dollars.

The exchange rate for transactions in a foreign currency will be a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date. This rate may vary from the rate Visa itself receives, or the government mandated rate in effect for the applicable central processing date.

Conditions Under Which We Will Disclose Information to a Third Party – You agree that we may, and you hereby authorize us to, disclose information to third parties about your account(s) or the transfers you make (1) where it is necessary for completing transfers; (2) in order to verify the existence and condition of your accounts for a third party, such as a credit bureau or merchant; (3) in order to comply with government agency or court orders; or (4) if you give us your permission.

Documentation of Transfer – You can get a receipt at the time you make a transaction (except inquiries) involving your account using an ATM and/or Visa debit Point-of-Sale (POS) terminal. You will also receive on a monthly basis a statement of your account activity.

Error Resolution – Telephone or write us at the number and address shown at the beginning of this Agreement, AS SOON AS YOU CAN, if you think your statement or receipt is wrong, or if you need more information about a transaction listed on the statement or receipt. We must hear from you no later than sixty (60) days after we send you the FIRST statement on which the problem or error appeared. Provide the following information:

- (1) Your name and account number.
- (2) Describe the error or the transfer you are unsure about, and a clear explanation of why you believe it is an error, or why you need more information.
- (3) The dollar amount of the suspected error.

If you tell us orally, we may require that you send your complaint or question in writing within ten (10) business days.

We will tell you the results of our investigation within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or question. For new accounts, Point-of-Sale, or international transactions, we may take up to ninety (90) days to investigate your complaint or question.

If we decide to do this, we will recredit your account within ten (10) business days (five (5) business days for Visa Check Card purchases) for the amount you think is in error, so you will have the use of the money during the time it takes to complete our investigation. For new accounts, we may take up to twenty (20) days to credit your account for the amount

you think is in error. If we ask you to put your complaint or question in writing and do not receive it within ten (10) business days, we may not recredit your account.

If we decide that there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

Overdrafts – If any withdrawal(s) creates a negative balance in your account, you agree to repay to us the amount of the overdraft, including customary and usual overdraft charges in the same manner as any other overdraft on your account.

Cancellation – Your card and PIN remain our property and immediate surrender of either may be required by us at any time. We may cancel the card, PIN, and/or electronic fund transfer privileges at any time without notice or cause. Any cancellation or termination does not affect any of your existing liability to us.

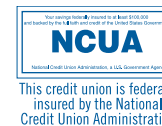
Liability – If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- If, through no fault of ours, you do not have enough money in your account to make the transfer.
- If the transfer would go over the credit limit on your overdraft line if you have one.
- If the automated teller machine where you are making the transfer does not have enough cash.
- If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- If we have reason to believe that transactions involving your account may be unauthorized, fraudulent, illegal or otherwise improper.

We expressly disclaim all warranties that the components, including, but not limited to, cards and terminals, will function properly or be available for use.

Agreement Modification – This Agreement may be amended by us without prior notice to you when such a change is immediately necessary to maintain or restore the security of the system or a member's account; however, we will notify you in writing twenty-one (21) days prior to the effective date of any change in any term or condition of the Agreement or your account, if such change would result in greater cost liability for you or decreased access to your account.

Joint Accounts – All parties to joint share or share draft account(s) agree to be jointly and severally bound by this Agreement. All cards must be returned to us prior to the addition or deletion of a name from any account subject to this Agreement. Consumer Reports (Credit Report) may be obtained in connection with this application. If you request, 1) you will be informed whether or not consumer reports were obtained; and 2) if reports were obtained, you will be informed of the names and addresses of the consumer reporting agencies (credit bureaus) that furnished the reports. The PIN may provide access to accounts owned by the primary member. Joint owners may have access to all of the primary member's accounts at the credit union, including accounts owned singly by the primary member or jointly by the primary member and other persons.



Application for CU24SM Visa Check Card

Name _____

Mother's Maiden Name _____

Social Security # _____

Date of Birth _____

Address _____

Home Phone () _____

Work Phone () _____

Joint Name _____

Mother's Maiden Name _____

Social Security # _____

Date of Birth _____

Address _____

Home Phone () _____

Work Phone () _____

(For Internal Use Only)

Account # _____

I/We hereby apply for a CU24 Visa Check Card. By using the CU24 Visa Check Card issued by the Credit Union upon approval of this application, I/we signify our Agreement to be bound by the terms of the Electronic Funds Transfer and Cardholder Agreement attached.

Signature  _____

Date _____

Signature  _____

Date _____

In order to issue a card to either signer of a joint account, both owners must sign.